

“Catch the Wave”

Chamber of Commerce

CPA

Port Investment Opportunity

Waaigat Development

October 31st, 2018

Define: “Catch the wave...”

The Free Dictionary.com:

“If you catch a wave, you act quickly in order to use an opportunity, especially an opportunity to do something new.”

“To enjoy the advantage or benefit of a particularly successful, popular, fortunate, interesting, etc., moment or period of time.”

Both imply that you catch the wave or be left behind..

What wave...



Catch the wave

Chamber of Commerce... who are we?

- Voice of the private enterprise in Curaçao
- General interests of the Curacao Business Community
- Information and services for all organizations
- Officially represented in official bodies (Financial, social and economic)

Chamber of Commerce

- Is a representative public law entity
- Founded in October 1884
- Democratically elected board (9 members)
- General interests of Trade and Industry in Curaçao
- Actively lobby and pursue the best interests of local economy
- A fertile and inviting investment climate is a top priority

Chamber of Commerce

- Keep record of all Legal entities in a Commercial Register
- Provide Information and Support services to organizations interested in trading or investing in Curaçao
- Orientation about trade with USA, Europe and other major trading markets
- International Business matching and Trade Missions

Chamber of Commerce: Other

- Publications (Empresa Chiki – Curacao Business Magazine)
- Regional market access (conferences, fairs, missions etc)
- Training & Support
- Inform and Guide (business regulations -who, what, where and when of doing business in Curaçao)
- Provide statistics, other information and research

Chamber of Commerce: Registrations

Commercial Register

Private Businesses and Foundations

Active Registrations 2017: 38,783

(26,422 On-shore & 12,361 Off-shore)

Registrations 2017: 3,409

Excerpts 2017: 28,108

Chamber of Commerce

In short:

Identify and promote investment opportunities, maximizing benefits to the local business community and the local island economy in every possible way.

Catch the wave... in Curaçao

- Population 2017 >160,000
- Stayover tourists 2017: ± 400,000
- Cruise tourists 2017: >600,000
- Various projected investments in tourism projects incl.
 - Courtyard Marriott Hotel NAF 58M
 - Hard Rock Hotel NAF179M
 - Majestic Hotel NAF100M
 - Holiday Inn Hotel NAF 75M
- Not including:
 - Re-opening Marriott, new investments in Kura Hulanda Hotel & Plaza Hotel

Catch the wave... in Curaçao's Tourism

- Diversified economy, with growth potential in all sectors, but particularly in Tourism
- Focussed efforts on growth (# of visitors) but also on quality (money spent per day)
- Identified need for more products and services for a higher segment (quality entertainment)
- Growth in quantity AND in quality

Catch the wave... in Waaigat

- Scharloo development
- Hotel projections (Hard Rock, Marichi Majestic Hotel)
- Pietermaai District development

NAF66-71M invested last 20 years*

Real Estate price development Pietermaai 2005-2017

General \$ 75-100/m² to \$275-425/m²*

Ocean front \$250-300/m² to \$800-1,000/m² -> Δ 225%*

* The Rise of Pietermaai and the Establishment of the Pietermaai District - Curconsult NV - R. v.d. Berg

Catching the wave

- The Waaigat development is a unique opportunity
- Unique and diverse location with many possibilities
- Ideally situated in the center of Willemstad
- Perfectly positioned to expand on the Pietermaai district

Waaigat Development Opportunity

A unique opportunity

Make sure you catch this wave!

Thank you

Catch the wave